

RPC Reserves Forecast 2021/22

Comment

E	Cash and Loans at 1/4/21				
	Opening bal at 1/4/20	Treas acc	5,729		
		Bus acc	79,830		
	Spent from reserves during year		-7,000		Bus shelter (forecast)
	Transferred to reserves during year		23,705		
	Net income 2020/21		5,841		From forecast
	Total cash 1/4/21			108,104	
E1	Expressed in terms of reserves at 1/4/21				
	Earmarked reserves:				
	Community buildings		52,000		
	Allotments		27,899		2020/21 reserve + s.106 - transfer
	LIF contributions	Fencing	9,218		Expected contribution to project
	Bus shelters		3,000		Bus shelter reserve (10K) - expenditure
	Election reserve		2,000		Assume contested election at some point
	Precepted reserve		0		
				94,117	
	General reserve:		13,987		should be 3-6 months expenditure: £9-17K
	Total cash 1/4/21			108,104	
E2	Expected increase in reserves during 2021/22				
	Community buildings		0		
	Allotments		0		
	LIF contributions	Fencing	0		
	Bus shelters		0		Do we budget another shelter?
	Election reserve		0		
	Precepted reserve		0		eg skatepark?
	General reserve:		218		Surplus forecast for year
	Total increase in reserves			218	
E3	Expected expenditure from reserves 2021/22				
	Community buildings		20,000		Main Hall
	Allotments		1,000		Park Prewett startup costs
	LIF contributions	Fencing	9,218		Assume LIF project takes place
	Bus shelters		7,000		Extra bus shelter
	Election reserve		2,000		
	Precepted reserve		0		
	General reserve:		0		
	Total expenditure from reserves			39,218	
E4	Forecast reserves 31/3/22				
		O/bal	Income	Expend.	Total
	Community buildings	52,000	0	20,000	32,000
	Allotments	27,899	0	1,000	26,899
	LIF contributions	9,218	0	9,218	0
	Bus shelters	3,000	0	7,000	-4,000
	Election reserve	2,000	0	2,000	0
	Precepted reserve	0	0	0	0
E4a	General reserve:	13,987	218	0	14,205
					69,104
	Movement in reserves 1/4/21-31/3/22				-£39,000