

**Explanation of variances – pro forma**

Name of unitary authority: **Redditch Parish Council**  
 Council year (local council website):  
 Report figures from Section 2 of the AGAR in all **Blue** highlighted boxes

**Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:**

- variances of more than 15% between totals for individual boxes (except: variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/levies & levies value (Box 2).

	2019/20	2020/21	Variance	Variance	Explanation Required?	Explanation
	£	£	£	%	DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	21,785	85,658				Automatic responses trigger below based on figures input. Explanation of % variance from P/V opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	32,230	33,943	1,713	5.31%	NO	
3 Total Other Receipts	65,380	29,421	-35,959	54.99%	YES	£52K loan repaid to RPC and £8K of s.106 in 2019-20; £24K of s.106 received in 2020-21. See "Explanations" tab for details.
4 Staff Costs	13,668	13,748	80	0.59%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	20,149	27,487	7,338	36.42%	YES	Significant variances due to pandemic measures, but £7 spent from reserves on a bus shelter. See "Explanations" tab for details.
7 Balances Carried Forward	85,658	107,687			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES
8 Total Cash and Short Term Investments	85,658	107,688			YES	VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and Assets	17,380	23,147	5,787	33.34%	YES	Additions: new bus shelter purchased (£5520.00 plus VAT), allotment site added at nominal rate of £1,00, allotment fencing added at nominal rate of £1,00 (both gifted by developer); Deductions: disposal of street furniture £735.00
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

